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President: David O'Connell, Clerk: Kenneth Blum, Treasurer: Linda Leveque

Trustees: Terry Sirois, Bill Jennings, Randy Blanchette, Darrin Lee, Ron Grubbs, and Dustin Duncan

President's Report

February 11, 2013

1. Handicap Sidewalk Repairs – House located at 355 Second Street. I'm still waiting on Jr. Cote to give us a quote for the materials for this project. I'll contact him again and see if I can have that before the next meeting.

2. Electric Aggregation – We have provided NIMEC with a signed letter that describes this project. This letter will be mailed out to all registered voters in the Village limits. I will also have this letter posted on the Village Website. Attached is a copy of the letter for you to read.

3. Sales Tax Increase – I have done a little analysis on the Retail Sales Tax information that Ken provided us last week. Last year we averaged \$11,829 per month in Sales Tax Receipts. The first two months of this year we have averaged \$18,034. That is an increase of \$6205.00 per month. If you extrapolated this increase over a whole year, we would realize an increase of \$74,460 in Sale Tax income. I also compared the first two months of this year verses the first two months of last year. In comparing those two numbers we see an increase of \$4363.00 per month or an annual increase of \$52,356.00. Either way, we can safely say that the Village is seeing a significant increase in our Retail Sales. The obvious driver of this increase is the opening of our Dollar General store. However, this information is also telling us that consumers are spending a significant more amount of their dollars in the Village. These are dollars that were not being spent here in the past. It's not simply that consumers are spending the same dollars at one store over another. There is a definite increase in the overall spending in our Village. We'll need to monitor this positive increase and see how this plays out over the next few months.

4. Pumpkin Festival – A couple of weeks ago I met with Barb Denualt to discuss Trustee Grubbs concerns with the Profit and Lost Statement (P&L) they provided. What I have done, is taken all the information they provided in their report and put it into a more conventional Profit and Lost format. For the most part, all the information is there in the report they provided. It just needed to be cleaned up and put in a better format. I have given a copy my report to Barb for her and the group to look over. I will follow up with Barb in the next few days. Once I have the completed P & L report I will give it to the Board.