



**190 W. Station St., P.O. Box 396**

**St. Anne, IL 60964**

**Ph. 815-427-6783 Fax 815-427-6794**

**President: David O'Connell, Clerk: Tari Posing, Treasurer: Sue Bonvallet**

**Trustees: Lucas O'Connell, Tim Wendt, Steve Abrassart,**

**Jerry Stam, Jeanine Dhans, Dana Miramontes**

**Building Inspector: David Pomeranski, Electrical Inspector: Dennis Bonvallet**

## **President's Report**

**December 9, 2024**

- 1. Streetscape Project** – I am waiting on Neil to go back through the initial plans and see what we might want to add or change. Also, we should be able to apply for a matching grant for this project. These awards come out every 2 years.
- 2. Phase 2 Water Project** –The EPA has added an additional cost to this project. They want us to add a flowmeter and sampler install. R&R's bid to add this was just over \$33,000. In speaking with Don, he has a guy who can do this for around \$10,000. Either way, this cost might not be covered by the loan amount and we could end up having to pay this addition. It makes sense to just pay Don's guy to install this flowmeter, since he is the one who will be servicing the device.
- 3. Phase 3 Water Project** – Neils update is we should hear something just after the first of the year on Phase 3. He said it looks very promising for us to get a loan with principal forgiveness. We should have more on this at the January meeting.
- 4. Water Fund CD's** – I met with Edward Meier a couple weeks ago about putting some of our water funds in CD's. Edwards is given up a good rate for a 6-month CD. I am proposing that we buy 2, 6-month \$50,000 CDs to start with to take advantage of the better interest rates. We can take 50K out of the savings account and another 50K out of the Water fund. Currently we have just over \$400,000 combined in these accounts. By doing 6-month terms we will have quick access to this money if something goes terribly wrong and we need access to the funds.
- 5. Santa Visit** – I want to thank everyone involved in making our annual Santa visit a huge success yesterday. Special thanks for the tree that was donated again by Bret and Lisa Stalnecker, The Fire Dept for setting up the Lighted parade, and hosting Santa, the beautification committee for the cookie decorating and our police for keeping everyone in the

parade safe. An extra shout out to Don and his crew for fighting with the tree to keep the tree straight during these high winds. Thank you too all.